

Appendix C – WM Local Authority Universe Comparison to 31 March 2016

Fund Returns

	Latest Quarter	1 Year	3 Years	5 Years
	%	%	5	% pa
Fund	2.4	-0.9	4.4	5.4
Benchmark	1.8	0.2	6.4	7.1
Relative Return	0.5	-1.1	-1.9	-1.6

Total value of Assets in the LB Barnet Pension Fund excluding cash balances as at 10 June 2016						
		Allocation as at 10th June 2016			Target Allocation	Target Allocation
		£	%		%	£
Equities				38.04		36.00
	LGIM Global	172,362,711	18.88		18.00	164,334,349
	LGIM RAFI	174,951,662	19.16		18.00	164,334,349
Diversified Growth				28.78		22.00
	Schroder	132,286,647	14.49		11.00	100,426,547
	Newton	130,463,967	14.29		11.00	100,426,547
Multi Credit Liquid				16.12		17.00
	Schroder	91,192,970	9.99		10.00	91,296,861
	Babson Capital	26,000,000	2.85		3.50	31,953,901
	Alcentra	30,000,000	3.29		3.50	31,953,901
Corporate Bonds				11.46		12.00
	Schroder	104,581,910	11.46		12.00	109,556,233
Illiquid Alternatives				5.60		13.00
	Alcentra	16,128,741	1.77		4.00	36,518,744
	Partners Group	35,000,000	3.83		4.00	36,518,744
	Manager X TBC	0	0.00		5.00	45,648,430
Total		912,968,608	100.00		100.00	912,968,608